

### Kit 1 Activity 3

Read the text about Social Entrepreneurship. Jot down the highlighted words in your Glossaries.  
Answer the following questions.

#### SOCIAL ENTREPRENEURSHIP

Any definition of the term “social entrepreneurship” must start with the word “entrepreneurship.” The word “social” simply modifies entrepreneurship. If entrepreneurship doesn’t have a clear meaning, then modifying it with social won’t accomplish much, either.

Social entrepreneurship in modern society offers an altruistic form of entrepreneurship that focuses on the benefits that society may bring. It affects society positively. Social entrepreneurs recognize immediate social problems and also seek for solutions. Unlike traditional businesses, social entrepreneurship focuses on maximizing gains in social satisfaction, rather than maximizing profit gains. Social entrepreneurs will develop innovative solutions and mobilize available resources to affect the greater global society. It is represented by any sector of society i.e. corporations or unincorporated associations, societies, associations or cooperatives. Social entrepreneurship has an important effect on society.

1. What does Social Entrepreneurship offer in modern society?
2. What does Social Entrepreneurship focus on?
3. What do Social Entrepreneurs recognise?
4. What will Social Entrepreneurs develop?

**Key:**

1. Social entrepreneurship offers an altruistic form of entrepreneurship in modern society.
2. SE focuses on the benefits that society may bring.
3. Social entrepreneurs recognize immediate social problems.
4. Social Entrepreneurs will develop innovative solutions.