

Activity 2 (computer-based, learning by doing, group work; reading and speaking): *Creating the Financial Plan*

- Case study: COGNITIVA
http://www.set2clil.tryavna.eu/casestudy/COGNITIVA_2.pdf

- Learning objective/s: at the end of the activity learners will be able to work out a financial plan of a social enterprise.

Approximate time: 1 h + **2h of independent work**

Procedure/description: a follow-up activity of 1 learning-by-doing task, intended for group.

- Carefully analyze some aspects of the financial plan of the "Cognitive" company. Identify at least the associated costs, methods of financing, budgets (income and expenditure), etc.
- Then answer the following questions:
 - Why is it necessary to make a financial plan?
 - What information do I need to get started with the financial plan?
 - Is a financial plan the same as a business plan?
 - What content should a good financial plan have?
 - Can the financial plan help us know how much my project/company is worth?
 - Do I need a financial plan for a startup?
 - What makes my financial plan a good one?