

IMPORTANT TO KNOW

Introduction

Erasmus for Young Entrepreneurs is the European exchange programme for entrepreneurs.

It is a cross-border **exchange programme** which gives new or aspiring entrepreneurs the chance to learn from experienced entrepreneurs running small businesses in other Participating Countries.

The exchange of experience takes place during a stay with the experienced entrepreneur.

Duration of the stay abroad: 1-6 months, with the possibility to spread the stay over a maximum of 12 months

Who can participate?

- ✓ **new entrepreneurs**, firmly planning to set up their own business or have already started one within the last 3 years;
- ✓ **experienced entrepreneurs** who own or manage a Small or Medium-Sized Enterprise (SME) in one of the Participating Countries.

Benefits

For the **new entrepreneur**:

- ✓ get on-the-job training with an experienced entrepreneur and get first hand guidance;
- ✓ acquire the skills *needed* to run a small firm successfully;
- ✓ boost networking possibilities.

For **the host**:

- ✓ fresh **perspectives** on his/her business;
- ✓ opportunities to **cooperate with foreign partners**;
- ✓ **learn about new markets**.

<http://www.erasmus-entrepreneurs.eu/index.php?lan=en>

Registration and application process for new entrepreneurs (NEs)

<http://www.erasmus-entrepreneurs.eu/upload/Entrepreneurs%20Application%20Forms%20April%202014.pdf>

Questions to consider:

1. Make sure you have your Europass CV and motivation statement ready.
2. Make sure you can provide a short overview in English of your plans to start/run your own business. Describe your product/service ideas, customer target group/s and activities.
3. Make sure you can provide a good business plan.
4. Think about what other documents from your e-portfolio you can provide.
5. Why do you *want to participate* in the program, what are your expectations?
6. In what way *shall* a stay abroad help you start or run your own business?
7. *Have you worked or studied abroad before?* How do you plan to prepare yourself for your stay with the Host Entrepreneur?
8. Why *should* the host entrepreneur choose you? What added value *could* you bring to their business?
9. What is your professional work experience as entrepreneur, what is it other than as entrepreneur? (in years)
10. Which foreign language/s can you use as a working language during your stay abroad?
11. Think of up to 5 business sectors which best correspond to the nature of your business.
12. What is your preferred target country for the exchange? What is your second choice?
13. What is your preferred length of the exchange (in months)?
14. Make sure you have chosen your IO (Intermediary Organization or contact point) among the officially appointed ones.

Examples of Erasmus for Young Entrepreneurs projects (including within your own community, if any).

Important documents: Programme Guide

<http://www.erasmus-entrepreneurs.eu/upload/Programme%20Guide%20EN%20May%202015.pdf>

Sources:

<http://www.erasmus-entrepreneurs.eu/>

http://ec.europa.eu/growth/smes/promoting-entrepreneurship/support/erasmus-young-entrepreneurs_bg

<http://www.erasmus-entrepreneurs.eu/upload/Entrepreneurs%20Application%20Forms%20April%202014.pdf>

<http://www.erasmus-entrepreneurs.eu/upload/Programme%20Guide%20EN%20May%202015.pdf>